

RESOLUTION NO. _____

1 WHEREAS, in order to fund necessary improvements to and extensions of the City of Lincoln's
2 existing storm sewerage and drainage system, it is necessary to issue general obligation bonds and to levy
3 a tax for the payment thereof, and

4 WHEREAS, it is in the best interests of the City of Lincoln to present the question of the issuance
5 of such bonds and the levying of a tax to pay the same to the electors at the city general election to be
6 held on Tuesday, May 6, 2003.

7 NOW, THEREFORE, BE IT RESOLVED by the City Council (the "Council") of the City of
8 Lincoln, Nebraska (the "City") as follows:

9 1. The Council hereby finds and determines that:

10 a. It is necessary, desirable, advisable and in the best interests of the City to make
11 improvements to and extensions of its existing storm sewerage and drainage
12 system, which improvements and extensions (the "Improvements") shall include,
13 but shall not necessarily be limited to, some or all of the improvements and
14 extensions generally described in Attachment 1 appended hereto and made a part
15 hereof by reference.

16 b. The estimated cost to the City of completing the Improvements will be not less
17 than _____
18 Dollars (\$_____), and in order to finance the cost thereof, it will be
19 necessary for the City to issue its general obligation bonds in the principal
20 amount of not to exceed Ten Million Dollars (\$10,000,000), such bonds to be
21 dated at the time of their issuance, and to become due and payable on such dates,
22 bear interest at such rates, and to have such other terms as may be fixed by the
23 City at the time of their issuance.

1 c. It will be necessary to cause to be levied and collected annually a tax in addition
2 to all other taxes upon the taxable property in the City sufficient to pay the
3 principal and interest accruing on such general obligation bonds as the same
4 become due.

5 d. It is in the best interests of the citizens of the City to present the question of the
6 issuance of such general obligation bonds and the levying of a tax to pay the
7 same to the duly qualified electors of the City at the general city election to be
8 held on May 6, 2003.

9 2. The following proposition shall be submitted to the qualified electors of the City at the
10 city general election to be held on May 6, 2003.

11 (FORM OF BALLOT)

12 STORM SEWER IMPROVEMENT BOND ISSUE

13 STATE OF NEBRASKA
14 CITY OF LINCOLN
15 OFFICIAL BALLOT
16 CITY GENERAL ELECTION – MAY 6, 2003
17 GENERAL OBLIGATION BONDS

18 “SHALL THE CITY OF LINCOLN, NEBRASKA, ISSUE ITS GENERAL
19 OBLIGATION BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED
20 \$10,000,000 FOR THE PURPOSE OF PAYING COSTS INCIDENT TO THE
21 CONSTRUCTION, INSTALLATION AND COMPLETION OF IMPROVEMENTS
22 AND EXTENSIONS TO THE CITY’S STORM SEWER AND DRAINAGE SYSTEM,
23 SUCH BONDS TO BE DATED AT THE TIME OF THEIR ISSUANCE AND TO
24 BECOME DUE AND PAYABLE ON SUCH DATES, BEAR INTEREST AT SUCH
25 RATES, AND HAVE SUCH OTHER TERMS AS MAY BE FIXED BY THE CITY AT
26 THE TIME OF THEIR ISSUANCE; AND

27 “SHALL THE CITY CAUSE TO BE LEVIED AND COLLECTED ANNUALLY A
28 TAX IN ADDITION TO ALL OTHER TAXES UPON THE TAXABLE PROPERTY
29 IN THE CITY SUFFICIENT IN RATE AND AMOUNT TO PAY THE PRINCIPAL OF
30 AND INTEREST ON SAID BONDS AS THE SAME BECOME DUE AND
31 PAYABLE?”

VOTE FOR or AGAINST

☐

FOR said General Obligation Bonds and Tax Levy.

☐

AGAINST said General Obligation Bonds and Tax Levy.

Voters desiring to vote in favor of the proposition shall mark in the square opposite the words "FOR said General Obligation Bonds and Tax Levy." Voters desiring to vote against the proposition shall mark in the square opposite the words "AGAINST said General Obligation Bonds and Tax Levy."

3. The City Clerk shall cause a notice of said election to be given as provided by Article III, Section 1 of the Charter of the City as required by law; and the Mayor be and is hereby directed to proclaim and give notice that at the city general election to be held in the City on Tuesday, May 6, 2003, there will be submitted to the qualified electors of the City, for adoption or rejection, the general obligation bond authorization question set forth in paragraph 2 hereof; and the City Clerk is further directed to publish said proclamation as provided by law.

4. The said city general election will be held in each election district within the City and at the polling places designated by the Election Commissioner of Lancaster County, Nebraska.

5. The City Clerk is further directed to notify the Election Commissioner of Lancaster County of the city general election and the general obligation bond authorization question set forth in paragraph 2 hereof, and to procure the necessary ballots and make all other necessary arrangements for the same.

6. The polling places for said city general election shall be open from 8:00 a.m. to 8:00 p.m. on Tuesday, May 6, 2003, and a copy of the general obligation bond authorization question to be submitted shall be posted at each place of voting during the hours said polls are open.

7. Said city general election shall be conducted in accordance with the Charter of the City and the laws of the State of Nebraska applicable to such elections for cities of the primary class, and the

- 1 ballots shall be counted, the returns made, and the results canvassed as provided for by law, and all such
2 steps shall be taken as are provided by law in the ascertainment of the results of said election.

INTRODUCED BY:

PASSED: March ____, 2003

ABSENT OR NOT VOTING:

AYES: _____

Approved as to Form:

NAYES: _____

CONFLICT OF INTEREST:

City Attorney

Bond Counsel

APPROVED _____, 2003

Mayor

**CITY OF LINCOLN
PROPOSED STORM SEWAGE
AND DRAINAGE SYSTEM IMPROVEMENT
PROJECTS FOR BOND ISSUE**

Master Planned Basin projects
Dead Man's Run channel rehabilitation
Preliminary Engineering and Prioritization of Urban Drainage System Deficiencies
Projects adjacent to Antelope Creek
56th and Holdrege area
32nd and Randolph area
12th and Charleston area
Stream Rehabilitation projects on Park property
Miscellaneous Repairs